METROPOLE
paving the future

Paving the way responsibly

ESG report Metropole Group 2025

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04

About Metropole Group

In this chapter

A letter from our CEO

2025 was an eventful year for us. We grew our business by acquiring subsidiaries to form the Metropole Group. We developed our sustainability strategy and defined our ambitious plans for the coming years. We also wrote our ESG policy and implemented it across our organisation, from existing companies to newly acquired parts of the Group.

Amidst all of this, we managed not only to grow our business but also to reduce our carbon footprint per product. We are frontrunners in circular concrete products, finding new and better ways to reduce and reuse waste streams in our production processes. At the same time, we strengthened our focus on health and safety, both in our own operations and throughout our supply chain. There is a lot to be proud of: we achieved substantial progress towards our ESG targets in 2025.

Still, we know that we are at the beginning of our sustainability journey. The challenges are serious: from climate change to finite raw materials, from a necessary reduction in our dependence on fossil fuels to health and safety risks. We are taking the necessary steps to do our part in meeting these challenges. We also show leadership in our sector, showcasing how sustainable concrete is not just a wish for the future but a very real business case in the present. In 2026, we look forward to continuing to pave the way. Responsibly.

At Metropole Group, we think action speaks louder than words. It does not come naturally to us to write reports about what we do. We think our time is better spent walking the talk than writing long documents.

Needless to say: initially, we were not too eager to write an ESG report. Conversations with both internal and external stakeholders made us reconsider. At Metropole Group, we have a story to tell about running our business sustainably. In the products we make and the decisions we take, we show that sustainability in the concrete industry is not just possible — it is a viable and profitable way of doing business.

This first report tells the story of our sustainability progress over 2025. We followed the requirements of the voluntary standards set out by the EU (VSMEs) to write this report. But the VSMEs do not determine our work. This is Metropole Group's sustainability report, in our own words, without unnecessary embellishments. We hope you enjoy reading about our journey—one we are proud of and committed to continuing, step by step, together.

John de Jonge
CEO Metropole Group

Our core business

At Metropole Group, we excel at making concrete products: from tiles to slabs and from high-end design to retaining walls. Our products end up in homeowners' gardens, on farms and in large infrastructure projects. Every year, as we continue to grow our business, our product range becomes more comprehensive. It is our ambition to offer a complete product portfolio of concrete materials to our clients.

Metropole Group was founded in 2025 as the parent company for Excluton, a Dutch manufacturer of concrete tiles. In the same year, Schellevis (Netherlands) and CBS Beton (Netherlands and Belgium) joined the family, adding high-end gardens and the agricultural sector to our market portfolio.

Sustainability certifications

Our subsidiaries demonstrate their sustainability commitment through leading third-party certifications, including:

Cradle to Cradle®, a rigorous standard assessing sustainability performance of products across five categories: material health, product circularity, social fairness, water & soil stewardship and clean air & climate protection. Certification levels available are Bronze, Silver, Gold and Platinum.

ISO 14001, an internationally recognised standard for environmental management systems covering resource use, waste, performance monitoring and stakeholder engagement.

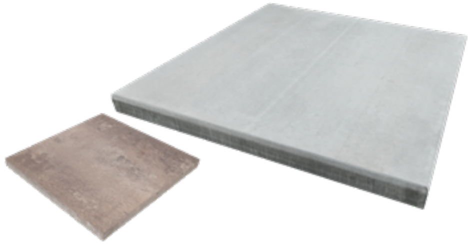
Concrete Sustainability Council certifies responsible sourcing in the concrete supply chain across environmental, social and economic criteria, with Bronze to Platinum levels.

NL Green Label, a Dutch certification evaluating the sustainability of the living environment focusing on climate adaptation, biodiversity, health, circularity and nature-inclusive design.

Excluton
Offering concrete solutions for all.

For 40 years, Excluton has been a leading manufacturer of high-quality concrete paving products. Our products are used both for decorative paving in the private sector and for public spaces in infrastructure. We supply a wide range of concrete, natural stone and ceramic products. Our clients are stone specialists, DIY stores, garden centres, landscapers, road and utility construction firms and government institutions. In total, Excluton produces more than 2,000 different products that are used for gardens, patios, driveways and public spaces. Excluton is a frontrunner in sustainable concrete, in particular the design and production of circular products.

Excluton has been certified for Cradle to Cradle® since 2014. Our Cradle to Cradle® certification was renewed in 2025 with a Silver certificate. Since 2021, Excluton has been ISO 14001 certified.



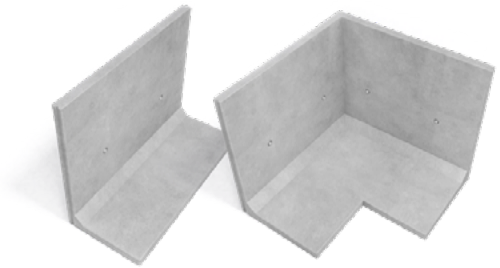
Schellevis®
High-end products with character.

With nearly 85 years of history, Schellevis combines tradition and quality in its tile designs. Its iconic Dutch tiles feature a distinctive open structure, creating a recognisable traditional appearance.
While originally focused on products for horticulture, Schellevis now mainly produces concrete solutions for gardens, patios and public spaces. We adapt to market developments while maintaining high quality and timeless design. Our designs are particularly popular with landscape architects and gardeners who like to use our quality products to create gardens with character for their clients.

In 2025, Schellevis held the NL Green Label as well as the Concrete Sustainability Council Silver certificate.

CBS Beton
Custom-made for engineering purposes.

CBS Beton has over 25 years of experience in manufacturing concrete products and is a key player in the retaining wall market.
From applications in the agricultural sector to landscaping, from biogas to infrastructure projects like train stations: retaining walls made by CBS Beton support engineering structures in different shapes and forms. CCS Steel, part of CBS Beton, supplies reinforcement used in its products. Together with customers, CBS Beton delivers tailored concrete solutions for projects across Europe, supporting engineers in realising functional and durable structures, whether visible or integrated into the design.



Our production locations

Company
CBS Beton B.V.

Location: Emmen
Employees: 26.9 FTE
Type: Office & Factory
Main products: Retaining walls, Infrastructure

Company
Excluton B.V.

Location: Druten
Employees: 171.4 FTE
Type: Office & Factory
Main products: Garden paving, Bagged, Infrastructure

Company
CBS Beton N.V., CBS Logistics, CBS Montage, CCS Steel

Location: Wielsbeke
Employees: 145.5 FTE
Type: Office & Factory
Main products: Retaining walls, Rebar

Company
Schellevis® B.V.

Location: Dussen
Employees: 41.4 FTE
Type: Office & Factory
Main products: Premium garden paving, Exclusive landscape solutions

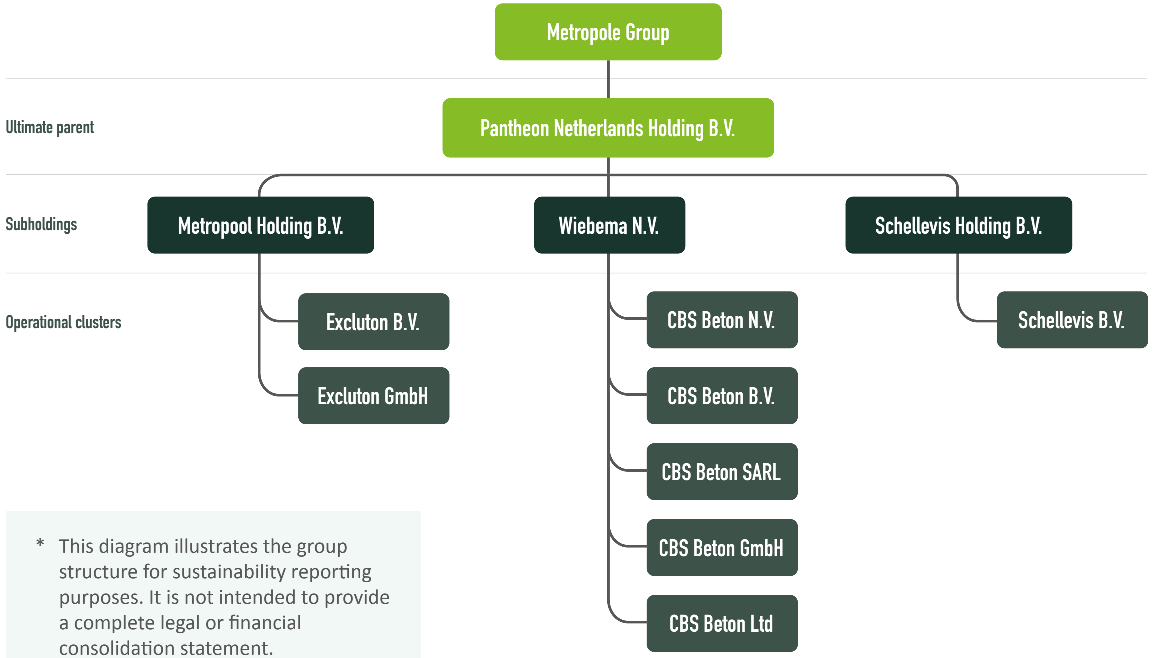
Sales representatives

Excluton Gmbh, CBS Beton Gmbh	6.6 FTE	Office & Sales
CBS SARL	2.3 FTE	Office & Sales
CBS Concrete Products Ltd	1 FTE	Office & Sales

Organisational structure

At Metropole Group, we think the whole is greater than the sum of its parts. Under the umbrella of Metropole Group, we brought together three strong, well-known companies in the concrete market. Together, we can keep our unique approaches where it matters and collaborate where it makes sense. Specifically, we work together in the areas of sustainability, innovation, purchasing and sales.

Metropole Group is the parent company and wholly owns Excluton, CBS Beton and Schellevis. The CEO of Metropole Group is responsible for all subsidiaries. Each of our entities maintains its own unique identity and daily management, run by the subsidiary's directors. Currently, all directors of Metropole Group and its subsidiaries are male; consequently, the gender diversity ratio was 0% female and 100% male in 2025. No formal target has been set regarding gender diversity within the governance body.



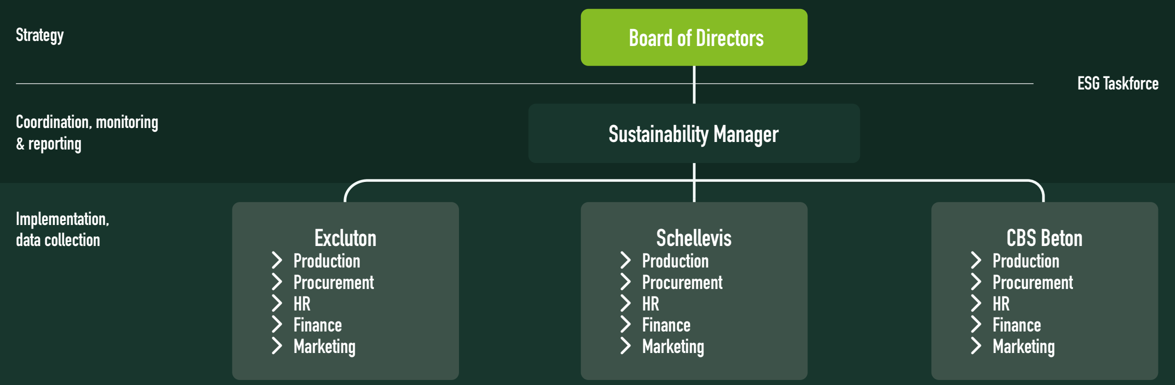
* This diagram illustrates the group structure for sustainability reporting purposes. It is not intended to provide a complete legal or financial consolidation statement.

ESG governance

We like to keep things clear and simple. At the moment, our environmental, social and governance (ESG) work is managed on two levels: strategic and operational. As our organisation grows, we will review our ESG governance structure to make sure it remains fit for purpose.

At a strategic level, Metropole's Board of Directors determine our strategy and promote ESG performance. ESG is a standing agenda item for both Metropole's Executive Team and our Supervisory Board. The Supervisory Board oversees the implementation of our sustainability strategy. In quarterly update meetings, our shareholders are informed of the progress we are making towards our ESG objectives.

On an operational level, the daily ESG management is overseen by our ESG Taskforce. This Taskforce meets quarterly and brings together our Chief Executive Officer (CEO), Chief Financial Officer (CFO), Chief Commercial Officer (CCO) and Metropole's Sustainability Manager. The Sustainability Manager carries out the daily implementation of the ESG strategy. She works together with interdisciplinary teams at each of our subsidiaries to ensure full integration of our strategic direction in practice.
These interdisciplinary teams at subsidiary level are made up of ESG Ambassadors representing key functions in each organisation, including Production, Procurement, HR, Finance, Marketing and Communications.



Our strategic focus

In this chapter

- Metropole's ESG strategy
- How we got here
- Our concrete value chain

Metropole's ESG strategy

It is our strategic ambition to be a **frontrunner in the transition to circular and responsible concrete products**.

We realise that being a frontrunner requires a good understanding of market needs and opportunities in order to be a step ahead. We keep an eye on innovations and market developments. We also invest in strategic partnerships with organisations that, like us, work to make sustainable products.

To realise our ambition, Metropole has developed an ESG strategy that focuses on three pillars: *leading by example*, *minimising environmental impact* and *acting with people in mind*.
In the visualisation below, we describe what this means concretely.

Vision

Frontrunner in the transition to circular and responsible concrete products

Strategy

Leading by example

We demonstrate our **pioneering spirit by leading the way in the raw materials and energy transition**. We focus on innovation: in the selection of our raw materials, our production processes and the products we develop. We collaborate with our value chain partners to apply our knowledge.

Minimising environmental impact

Traditionally, the composition of concrete causes environmental damage. We show that there is another way: by developing and producing **circular and climate-adaptive products**. We do this by reducing the use of primary raw materials, energy, water and other resources. In doing so, we consider the environmental footprint of our entire value chain.

Acting with people in mind

We take care of our employees, with **health and safety** as our top priorities. We are mindful of our surroundings and maintain continuous dialogue with our stakeholders. We expect the same from our value chain partners, supported by clear standards and ongoing engagement. This is how we make sure all our products are responsibly produced.

How we got here

Our sustainability strategy is the sum of several parts. In 2025, our subsidiary Excluton finalised its **double materiality assessment (DMA)**. As Metropole Group was founded shortly afterwards, the assessment did not include the other Metropole entities. Still, we think the Excluton analysis can serve as a baseline for the other subsidiaries in our Group. There are many similarities between the companies that are part of Metropole Group. We work in the same sector and likely have similar impacts, risks and opportunities.

For now, we decided to use the insights from Excluton's DMA as input for Metropole's strategic focus. We aim to repeat the double materiality exercise for all of Metropole Group in the coming years.

The key topics identified in Excluton's double materiality assessment were Climate Change and Circular Economy, as well as taking responsibility for our own employees, customers and workers in the value chain. These topics have been integrated in our strategy and objectives.

Our sustainability strategy was not based on insights from the double materiality assessment alone. In addition, our continuous **stakeholder dialogue** with communities, governmental representatives, academia, suppliers and other partners helps us better understand the impacts our products can have and where we can further improve our social and environmental performance. More information about our stakeholders can be found in the chapter 'Our achievements so far: acting with people in mind'.

Finally, our **due diligence process** helps us prioritise and act upon environmental and social impacts throughout our **value chain**. As leaders in the concrete industry, we are aware of the significant environmental impact our product can have. This is particularly true when using cement as a component. We strive to reduce our environmental footprint while ensuring safe and healthy working conditions for workers throughout our value chain. We have explained our value chain impacts in more detail on page 11 of this report.

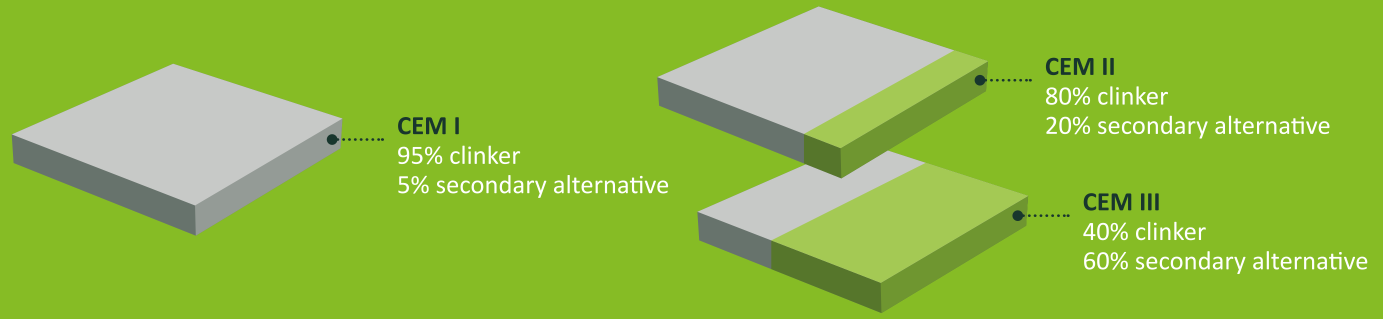
For more information on our ESG strategy, can be found in our ESG Policy (available in Dutch).

Our concrete value chain

Concrete is a beautiful, versatile product that is widely used: from the construction sector to decorative tiles in gardens. It is made of three components: cement, water and aggregates, such as sand and gravel. Cement binds the materials together, while water activates the cement and allows the mixture to harden. Aggregates give concrete its strength, volume and durability.

From a sustainability perspective, not all components have the same impact on people and the planet. Cement causes an impact on people and the planet due to its high CO_2 emissions during production, while sand and gravel have an impact due to large-scale extraction, affecting landscapes and ecosystems.

While most sand and gravel still come from primary (virgin) sources, a growing share of aggregates is increasingly sourced from secondary (recycled) materials. This reduces the environmental impact of the final product and supports circular use of resources. Concrete from a demolished building, for example, can be pulverised and re-used as aggregate. As you will see in this report, re-using materials from waste streams is how Metropole Group aims to source a large portion of our aggregate materials.

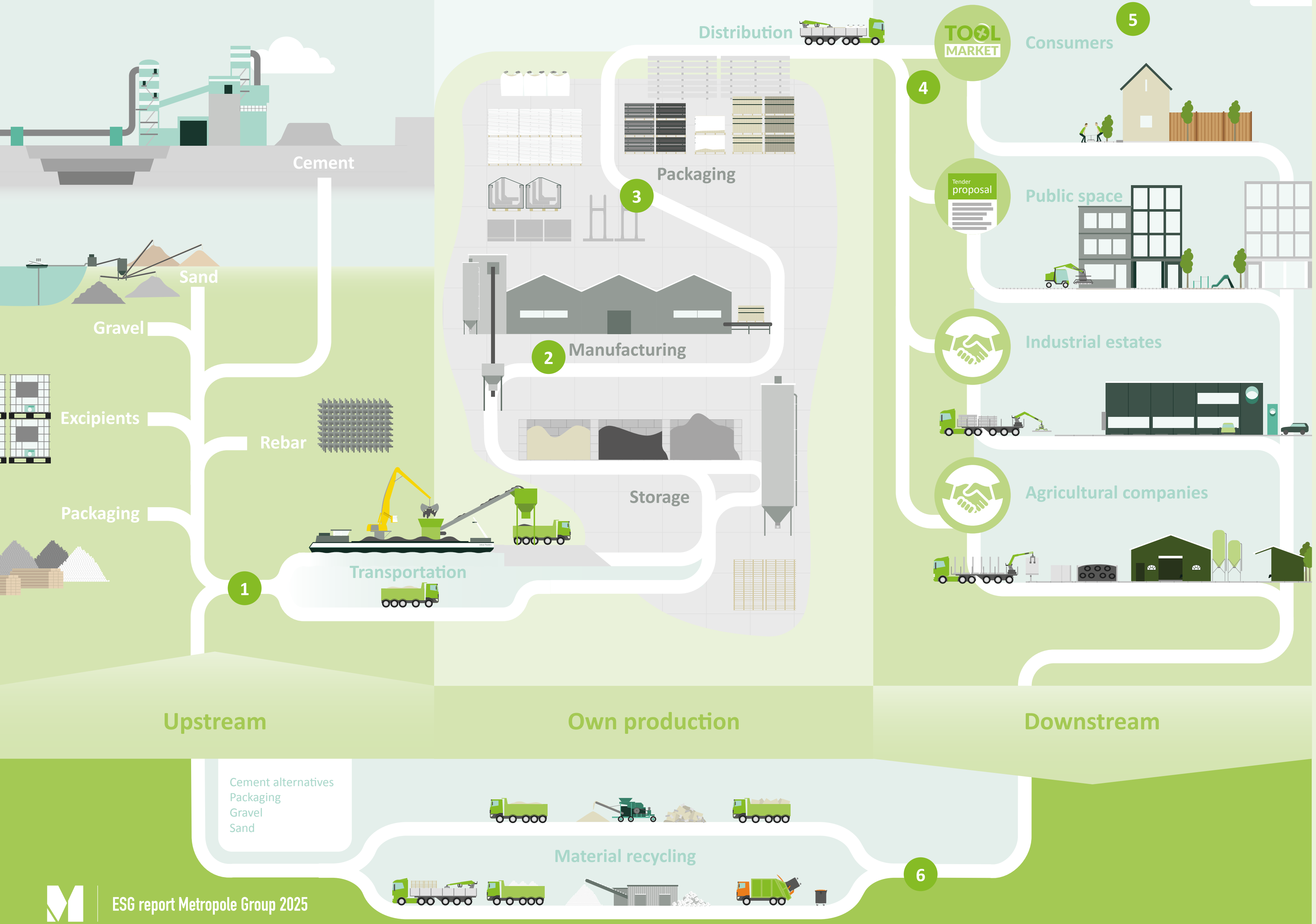


Cement is both essential to the quality and robustness of traditional concrete and is its largest emitter of CO_2. The main culprit is clinker, a key ingredient in cement made by burning limestone at extremely high temperatures—a process that releases large amounts of CO_2. There are different types of cement, called CEM I, II and III, each with a different amount of clinker, resulting in different CO_2 footprints.

Our sustainability strategy focuses on reducing our cement needs. We do this in three different ways. First, we prioritise cement types that have lower CO_2 emissions in our product designs. Second, we replace (parts of) the cement composition of our products with alternatives. Third, and most excitingly, we work on developing alternative concrete compositions that do not need cement at all.

A value chain perspective

Our value chain is key to our success. We source responsibly, reuse materials and work with trusted suppliers.



1 **Raw materials**
We source both primary and secondary raw materials for our products. Primary materials are derived from nature, whereas secondary materials are recycled from waste streams. Key suppliers include sand and gravel extractors, cement and rebar manufacturers, as well as packaging suppliers for transport materials.
Most raw materials are transported via inland waterways, with first-tier suppliers mainly located in Germany, the Netherlands and Belgium, and all are expected to comply with our Supplier Code of Conduct.

2 **Manufacturing**
Our concrete products are manufactured at our own sites in the Netherlands and Belgium. In our production processes, we focus on low-impact concrete mixes, energy efficiency and circular product design to enable reuse in future applications. We maintain high health and safety standards and promote sustainable employability to support a resilient workforce.

3 **Packaging**
We use plastic protection and wooden pallets to package our products. We aim to reduce their use and source them sustainably. Customers are informed about their options to recycle and reuse.

4 **Distribution**
Our products are distributed by our long-standing transportation partners. We distribute to DIY stores, specialised dealers, landscape architects, contractors and directly to industry customers.

5 **Product use**
Our concrete products are used in infrastructure projects and private gardens and are designed for a long service life.
We provide transparent product information, including guidance on installation, use and recycling. Schellevis and Excluton have their own take-back programmes.

6 **Recycling**
Raw materials are scarce. Where possible, we re-use materials from waste streams in our production processes. We develop recyclable products and collaborate with waste processors to convert waste into high-quality raw materials for our production.

Our achievements so far

In this chapter

- Leading by example
- Minimising environmental impact
- Acting with people in mind

Leading by example

At Metropole Group, we believe that the concrete industry must change from within. Only by producing concrete in a different way can we deliver a truly sustainable product to our customers. For us, this means that we need to walk the talk. Changing the concrete industry is not just about ambitions and statements – it is about taking concrete steps. We innovate and try out new ways of making our products. We collaborate with others where we can and learn from our partners. Our focus is on those areas where we can make the biggest difference.

Strategy

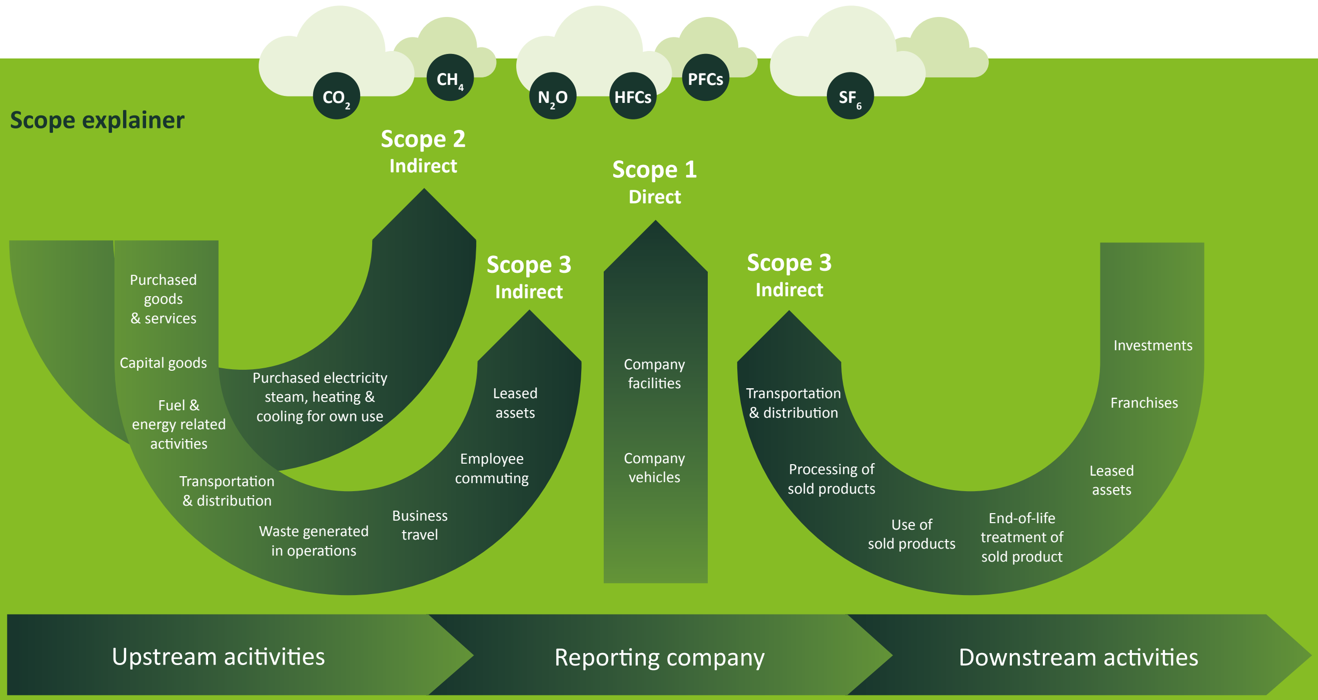
- Leading by example
- Minimising environmental impact
- Acting with people in mind

Net zero emissions

CO_2 emissions in our sector are substantial. That is why we are determined to focus our efforts on carbon reduction. We are committed to achieving net zero emissions in 2040. To define the correct indicators and measure progress, we follow the Science Based Targets initiative (SBTi). This means that we are committed to achieving goals consistent with the Paris Climate Agreement, with the ambition to keep global warming below 1.5°C.

Each of our subsidiaries is currently defining their interim targets and main measures to achieve our net zero ambition in 2040. Excluton defined and published its decarbonisation plan in November 2025. Schellevis drafted the contents of its decarbonisation plan by December 2025, with the final plan expected to be finished in 2026. By the end of 2025, CBS collected substantial data on the company's current CO_2 emissions, with its decarbonisation plan expected in 2026.

Scope explainer



What is the Science Based Targets initiative (SBTi)?

The Science Based Targets initiative (SBTi) helps companies set climate targets that are in line with climate science. In simple terms: it shows companies how much and how fast they need to reduce greenhouse gas (GHG) emissions to help limit global warming to 1.5°C (or well below 2°C), as agreed in the Paris Agreement.

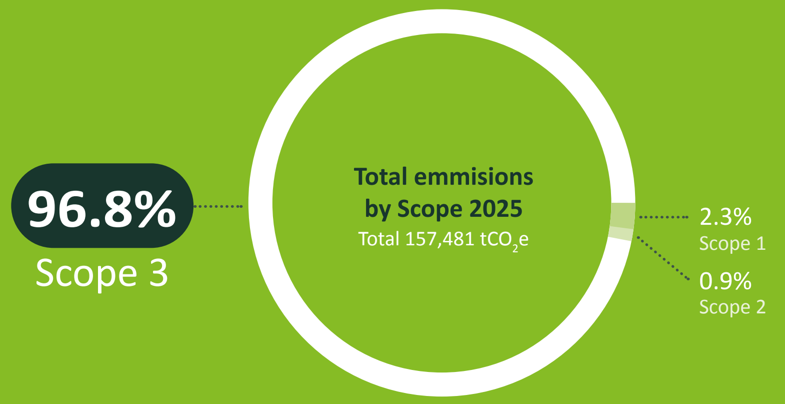
Greenhouse gases like methane and nitrous oxide trap heat just like CO_2, but with a much stronger effect. To make comparison and reporting easier, all these gases are converted into a single unit called CO_2-equivalent (CO_2e).

Targets under SBTi are called science-based targets because they are not based on ambition or preference, but on global carbon budgets translated to company level. This ensures that corporate climate action is aligned with what is scientifically required.

SBTi assessments cover Scope 1 and Scope 2 emissions and, where relevant, material Scope 3 emissions across the value chain. Companies are required to establish a credible emissions baseline, define reduction targets within a defined timeframe and track progress over time. Targets are independently validated by SBTi Services against standardised criteria.

Carbon Footprint Report in tCO_2 equivalent

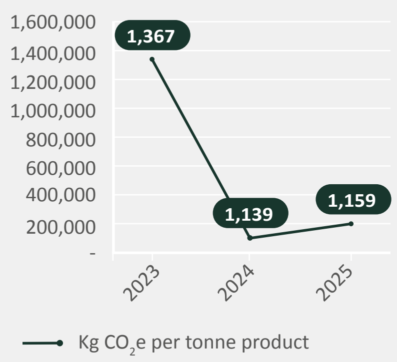
	Category	2023	2024	2025	Change 2024 - 2025
Indicators	Renewable energy consumption (%)	9%	21%	33%	57%
	Renewable electricity consumption (%)	20%	50%	65%	30%
	Market-based scope 2 emissions (tCO_2e)	3,979	2,150	1,478	▼ 31%
	Location-based scope 2 emissions (tCO_2e)	3,223	3,055	2,724	▼ 11%
Scope 1	**Emissions from Direct Operations**	**7,200**	**4,497**	**3,602**	**▼ 20%**
	Stationary combustion	1,549	1,356	1,111	▼ 18%
	Mobile combustion	5,650	3,141	2,491	▼ 21%
	Fugitive emissions				
	Process emissions				
Scope 2	**Emissions from Purchased Energy**	**3,979**	**2,150**	**1,478**	**▼ 31%**
	Generation of purchased electricity	3,979	2,150	1,478	▼ 31%
	Heat related activities				
Scope 3	**Emissions from Indirect Sources**	**124,864**	**129,143**	**152,849**	**18%**
	Purchased goods and services	108,909	117,143	140,374	20%
	Capital goods	1,574	1,464	1,767	21%
	Fuel and energy related activities	3,223	2346	1,940	▼ 17%
	Upstream transportation and distribution	4,313	4,607	5,350	16%
	Waste generated in operations	524	285	445	56%
	Business travel	39	30	28	▼ 7%
	Employee commuting	419	346	237	▼ 32%
	Upstream leased assets	4,289	1,069	850	▼ 20%
	Downstream transportation and distribution	1,574	1,853	1,857	0%
	Processing of sold products				
	Use of sold products				
	End-of-life treatment of sold products				
	Downstream leased assets				
	Franchises				
	Investments				
Total emissions	**Emissions across Scope**	**136,043**	**135,790**	**157,929**	**16%**
	Reduction through supported projects 1, 2 and 3 (tCO_2e)	-190		-448	
	Total emissions including reduction projects (tCO_2e)	**135,853**	**135,790**	**157,481**	**16%**



As manufacturers of concrete products, our Scope 3 emissions make up the largest share of our total footprint by far. This is mainly because key raw materials like cement are very carbon-intensive to produce.

By gaining insight in the main CO_2 emitters in our value chain, we can focus our efforts to reduce our footprint wisely. The data is clear: we should focus on cement reduction or replacement and shift from primary to secondary raw materials.

CO_2e per tonne product



Production volumes increased significantly between 2023 and 2025, while CO_2 emissions per tonne of product decreased markedly in 2024 and remained broadly stable thereafter, demonstrating decoupling of output growth from carbon intensity.

Closing the loop

Traditionally, the aggregates we need to produce concrete are derived from natural resources, such as sand. At Metropole Group, we are committed to sourcing these raw materials from residual streams as much as possible. We want to continue to make beautiful products that last a long time and that are easy to recycle when they reach the end of their lifespan.

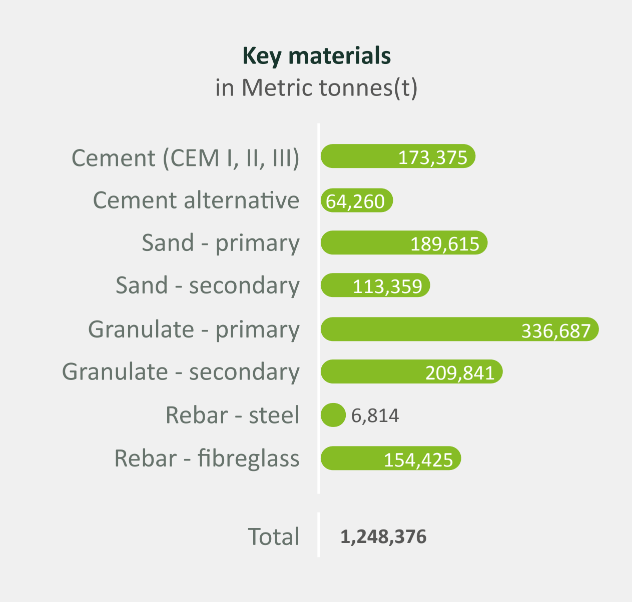
To showcase its commitment to circular concrete production, Excluton is certified with the Cradle to Cradle® Silver certificate. Leading by example since 2014, Excluton is the first – and to date, the only – concrete manufacturer with this prestigious certificate.

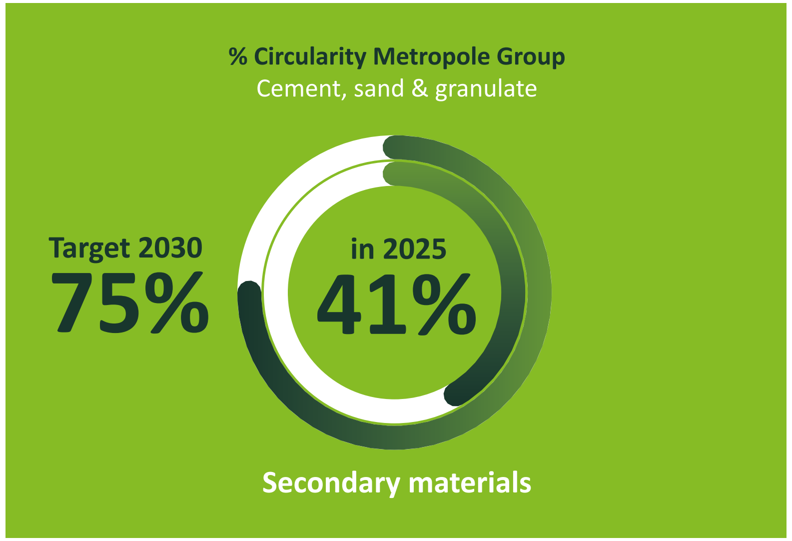
The Cradle to Cradle® certificate shows our commitment to reducing our dependence on primary raw materials and demonstrates that our products are designed and produced to be fully recyclable. Excluton's experience in producing with secondary materials is shared within the group. This way, we learn from each others experience and integrate circular design in all our subsidiaries.

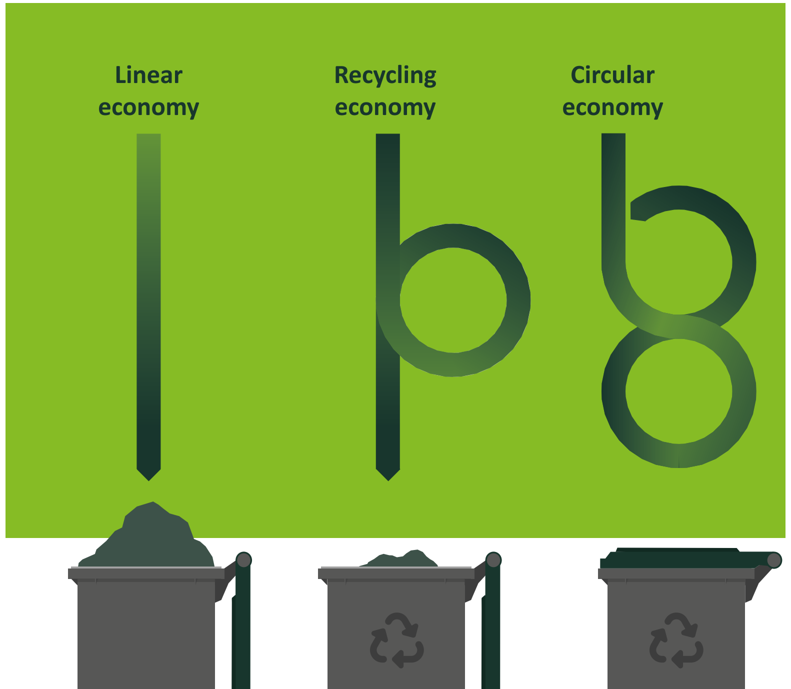
A large part of our raw materials already come from different waste streams, such as concrete aggregate made from recycled concrete buildings and road construction materials, as well as thermal cleaning of asphalt and contaminated soil.
These so-called 'waste streams' are made into safe raw materials that reduce the need for primary resources.

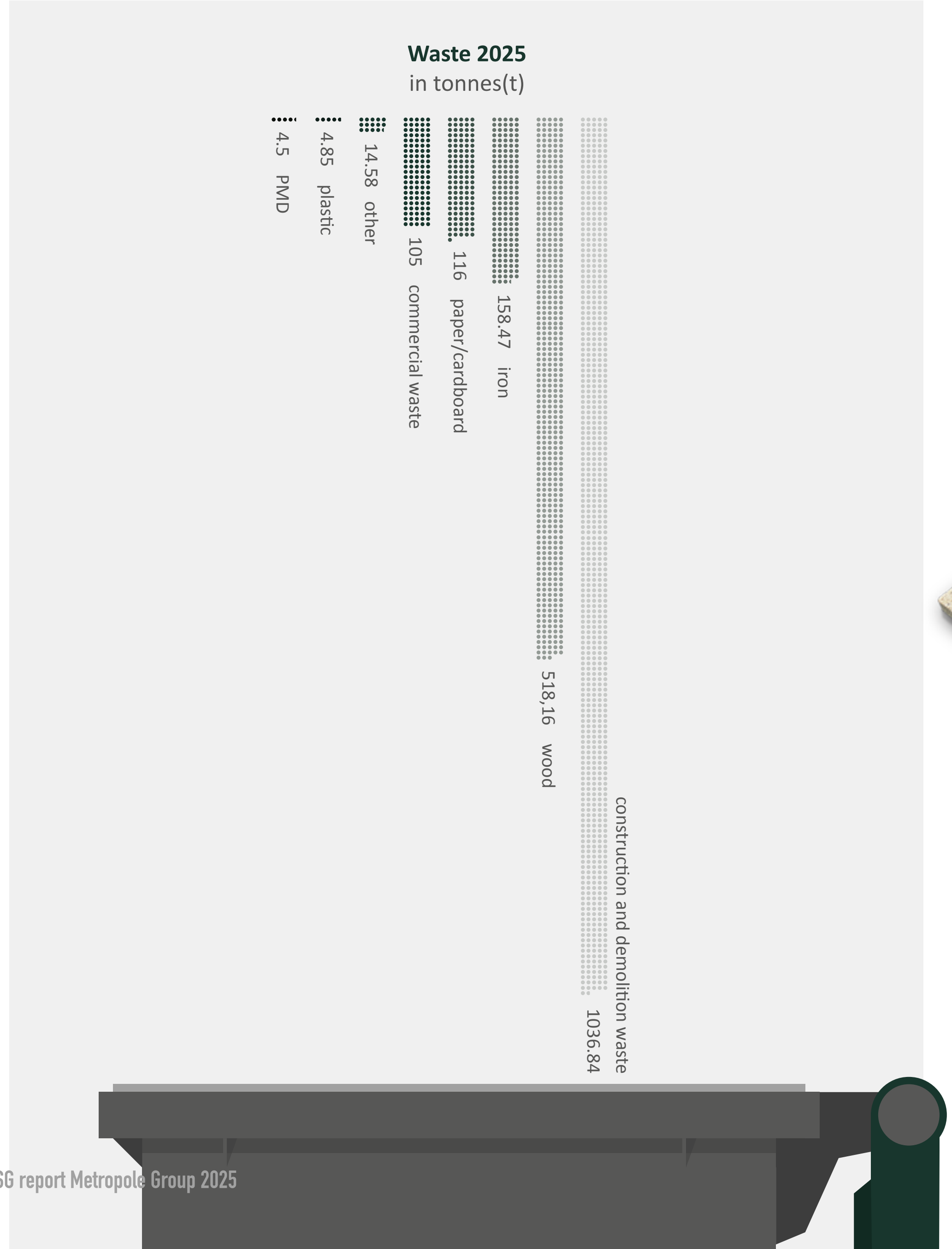
In 2025, the total percentage of raw materials from residual streams was 41% for the main raw materials in our concrete products. We expect this percentage to increase, enabling us to create and maintain continuous material cycles. In 2030, our ambition is for residual streams to account for 75% of the materials in our products.

When it comes to waste, we strive to reuse the materials in our waste stream as much as possible. However, some of the materials are classified as hazardous waste. We disposed of all 120 metric tonnes of our hazardous waste properly and ensure this waste is not returned to production.









Innovation in cement

An important component of high-quality concrete products is cement. It is made primarily from limestone and clay, which are heated to form clinker and then ground into a fine powder. Producing cement requires limestone to be excavated, making it a finite resource.

Even when looking at all our other energy and raw material needs, cement constitutes the largest climate impact for Metropole Group. We want to lead by example by substantially reducing our cement use. We are working on product compositions with a smaller cement component whilst still maintaining high quality. We are also exploring whether we can develop products entirely without cement. This would represent a breakthrough in our sector and could make a huge difference for the climate. Of course, we cannot innovate alone. We are working on this together with our supply chain partners, with whom we have long-standing relationships focused on collaboration.

2027

▼ 95%

CO_2e reduction

In 2027, we aim to sell products with a 95% CO_2e reduction compared to the cement-based original.

2030

▲ 5%

our products with 95% reduced CO_2e

In 2030, we want to produce at least 5% of our products with this footprint.

In 2025, CBS Beton conducted a test at a commercial research facility to cast retaining walls with 0% cement, gradually reducing cement content throughout the testing process. The results are promising: all cement levels meet quality requirements. Cement reduction also gives the product a different appearance. CBS Beton now wants to find out what the market is for retaining walls with reduced cement content.

We have also formed a partnership with a leading company in pioneering fully biobased concrete. Our materials have been tested in their production facility. The next step is to scale up production to a level that is economically viable.

There are many different initiatives in the market aimed at reducing the environmental impact of cement and concrete.
At Metropole Group, we believe that a truly biobased solution is the way forward. Other pathways, such as the use of geopolymers, have our attention as well. However, until we know the long-term effects of these alternatives, we will continue our efforts to pave the way to a biobased solution.

Minimising environmental impact

As manufacturers of concrete products, we use raw materials derived from nature and have substantial energy requirements. This has a negative impact on the environment. Reducing our environmental impact is an important element of our sustainability strategy. We do this by focusing on three areas: reducing CO_2 emissions from cement, reducing energy consumption and using sustainable packaging. An integral part of our way of working is our care for water and biodiversity. These two topics are also briefly highlighted in this chapter.

Strategy

- Leading by example
- **Minimising environmental impact**
- Acting with people in mind

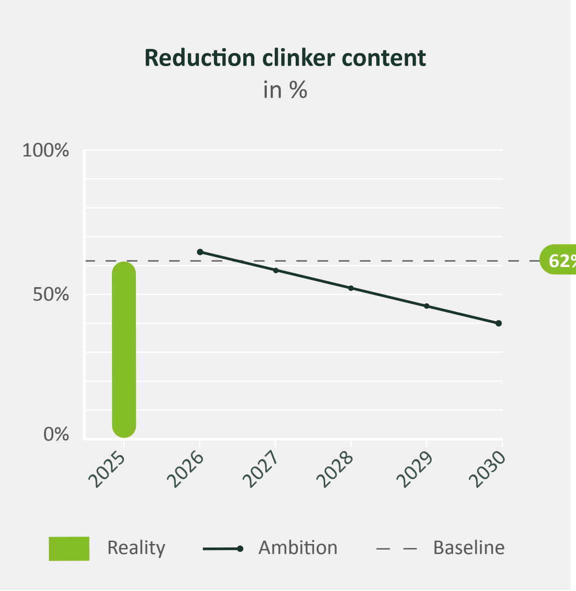
Reducing CO_2 emissions from cement

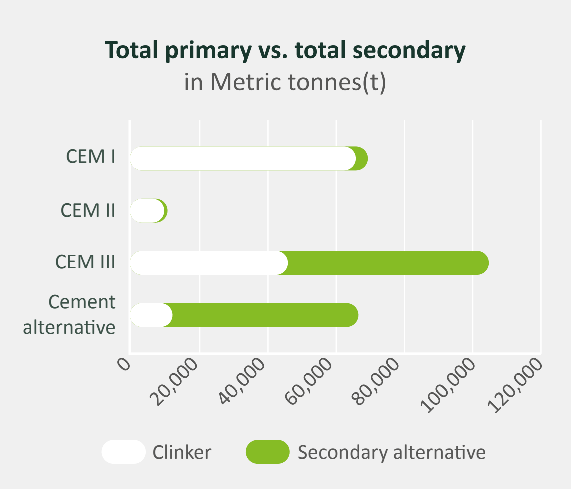
Reducing CO_2 emissions is one of our key ambitions. In the previous chapter, we showed how we are leading by example to become CO_2 net zero by 2040. We are doing what we can to get there quickly and efficiently. Cement is the component in our concrete products that has the highest CO_2 emissions. We are innovating products and methods to reduce the amount of cement used in our concrete.

Innovation takes time. We do not want to wait for innovative solutions before we start to take action. In parallel with our efforts to innovate product compositions, we are taking a pragmatic approach to reducing CO_2 in our cement in the short term.

Clinker is the most carbon-intensive component of cement. Until we find a solution to produce cement-free concrete products, we are choosing cement types that contain less clinker than traditional Portland cement. This way, we can significantly reduce our impact on the climate.

The goal for 2030 is twofold: Firstly, we will reduce the proportion of clinker in our cement to 45%. In 2025, our cement consisted of 62% clinker.





Secondly, we will reduce cement use by 25% compared to baseline year 2025. In the past year, we have already reached a 22% reduction in cement.

To reach this 22% reduction, we looked at cement for what it really is: a binder. A binder is the collective term for cement and other cementitious materials that bind aggregates together in concrete by hardening and providing strength.

As explained in the chapter 'Our concrete value chain', there are different types of cement. These are CEM I, CEM II and CEM III. They each come with a different impact on the environment. Because of their composition, CEM I contributes significantly to CO_2 emissions, whereas CEM II contributes less, and CEM III the least. There are also other ways to bind concrete. These are alternatives to cement.

In 2025, our total use of binder in the concrete mixture was 237,635 tonnes, of which 22% was an alternative to cement.
The graph below shows our use of each type of binder with a varying percentage of recycled material per cement type. CEM I has the lowest percentage of recycled material and CEM III the highest percentage.
The graph shows that the cement with the highest percentage of recycled material was used the most, contributing to our goal of reducing our CO_2 footprint.

Energy consumption

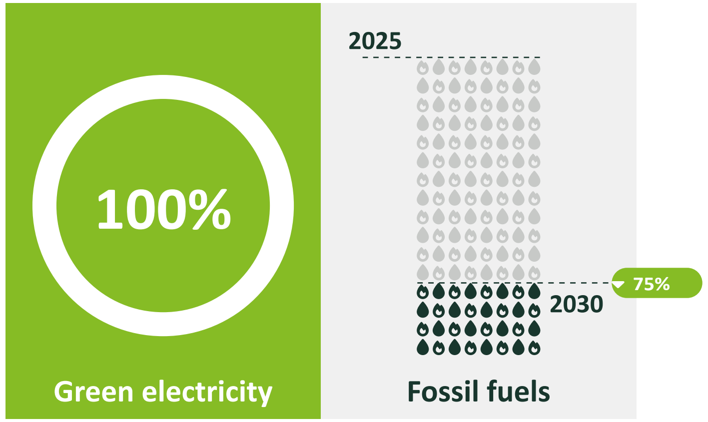
To make our high-quality concrete products, Metropole Group's factories need significant amounts of energy. Together with our colleagues, we continuously find ways to improve our energy efficiency.

Even with efficiency measures in place, our operations still have substantial energy needs. We want to make sure we source this energy responsibly. That is why we want to rely on sustainable energy sources.

It is our ambition to use 100% green electricity by 2030. We are working on phasing out fossil fuels. By 2030, our consumption of fossil fuels will have been reduced by 75% compared to 2025.

In this chapter, we explain our energy use in three areas: **electricity**, **natural gas** and **fuels**.

Ambition 2030

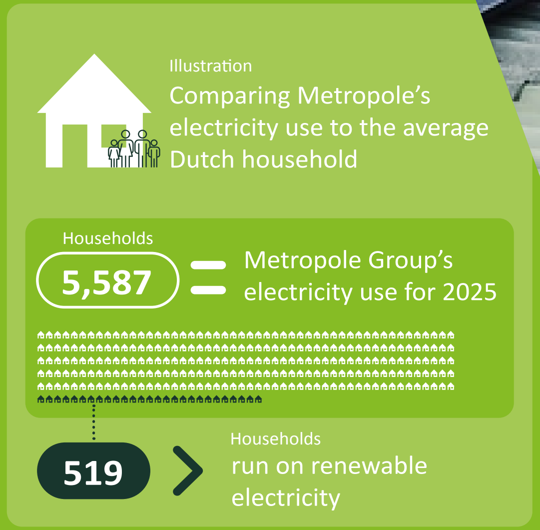


Electricity

In 2025, our total electricity consumption amounted to 13,576 MWh, of which 1,260 MWh (9.3%) was contractually sourced as renewable electricity or produced by our own solar panels. The remaining consumption is electricity from the mixed grid without a renewable claim.

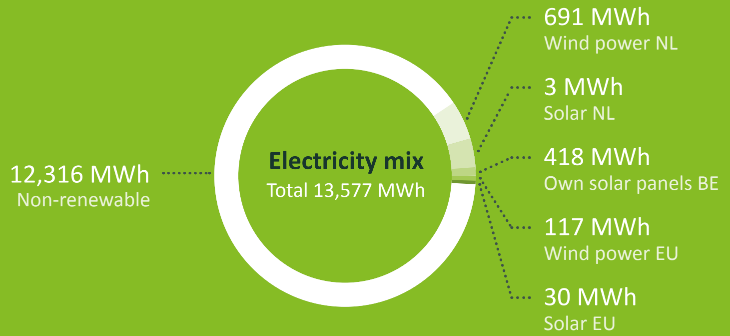
Our different subsidiaries contribute to our energy sustainability ambitions in different ways. Excluton, for example, replaced its mixed energy contract with a fully renewable one that will start to apply in 2026. Excluton also explored the possibilities of collaborating with local initiatives for renewable energy, such as wind, solar and hydrogen. Schellevis already sources 100% renewable energy from the grid.

CBS Beton in Belgium made good use of its own solar panels. In 2025, these panels generated 422,086 kWh of electricity (the equivalent of approximately 174 households). Nearly all of this electricity, 99%, was used for its own electricity needs. This was 45% of CBS Beton's total electricity consumption in Belgium.



Source: Statistics Netherlands (CBS)

Schellevis®
Renewable energy contract
100%



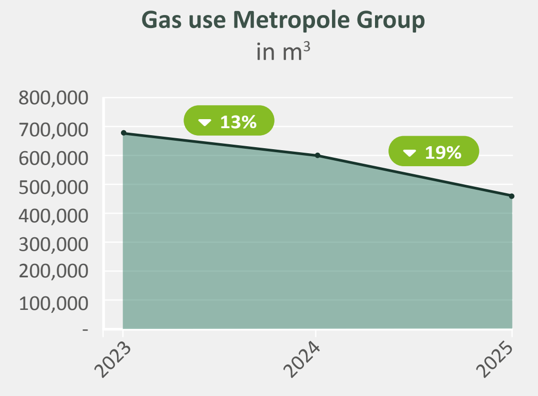
Natural gas

Another energy source for our operations is natural gas. In the Netherlands, in particular, this is a common element of an energy mix for companies and households alike.

Metropole Group's total gas consumption was 487,639 m^3 in 2025.

Excluton's gas use has steadily declined in recent years. In 2025, Excluton built a new production office. While the previous building was heated with natural gas, the new building uses electric heat pumps. Together with our colleagues, we analysed and significantly reduced our gas use, both to heat our buildings and in our production processes. As a result, gas consumption was reduced by 19% in 2025 compared to 2024.

The CBS Beton site in Belgium does not use any natural gas. At the CBS Beton site in Emmen, the Netherlands, we use natural gas both for production of our concrete products and for heating purposes. Schellevis, based in the Netherlands, uses gas to heat its buildings. Both CBS Beton and Schellevis use significantly less gas than Excluton.

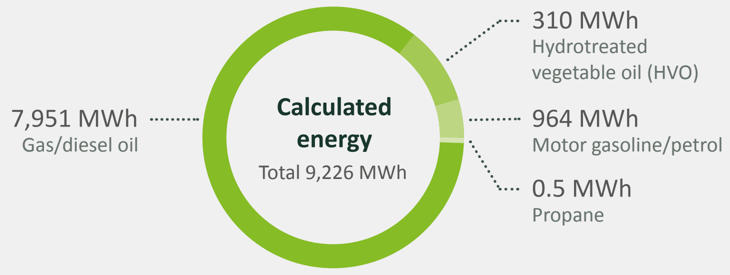


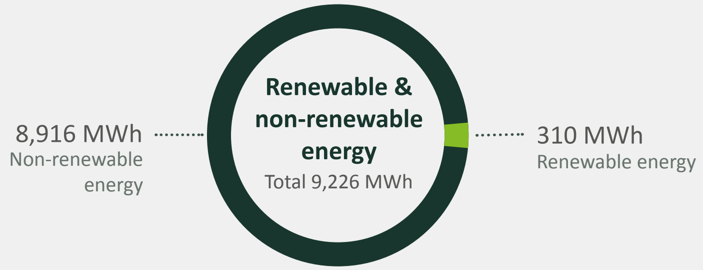
Other fuels

Besides gas and electricity, we also use fuels as an energy source. Diesel and petrol is used for forklifts, for our on-site transportation vehicles and for company cars. We use propane, a type of gas that is sold in gas tanks, for forklifts and in some parts of our packaging processes.

In the below table, we have converted fuel usage to MWh. This allows us to better compare fuel use to other energy sources. All data mentioned in this table is from 2025.

In 2025, we made significant steps towards more sustainable fuel consumption. Schellevis has transitioned to 100% HVO (a renewable diesel fuel), while CBS Beton has switched its heating needs from petroleum-based to fully electric.





Sustainable packaging

Before our products leave the production facility, they are carefully packaged. We use wooden pallets to stack the concrete products that are ready for delivery and wrap these pallets in plastic for protection. The plastic wrapping keeps the products from rubbing against other surfaces and inadvertently getting damaged during transportation or delivery.

Whilst this is a tried and tested way to safely and properly transport our goods, we also realise that using packaging, in particular plastic, can have negative impact on our environment. Using non-recyclable materials does not contribute to our ambition to produce circular products (*see p. 15: Closing the loop*). This is why we aim to reduce our use of packaging materials. We want to use less wooden pallets, and re-use them where we can. When it comes to plastic, we want to steer away from using virgin materials. This will reduce environmental impacts throughout our value chain. We take these steps carefully and test the quality of our packaging before scaling up our use of new materials.

Our objectives are straightforward: by 2030, the share of recycled wooden pallets will have increased to 50%. By the same year, the plastic packaging we need will contain at least 50% recycled material.

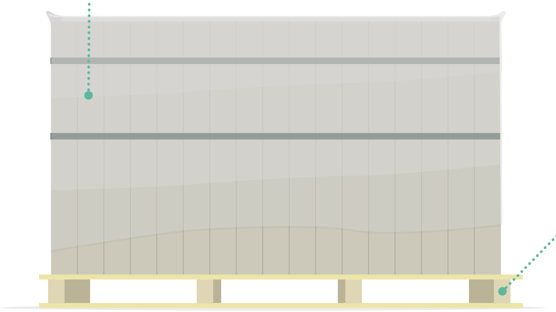
Pallets
We use various types of pallets to serve different clients and markets. For the infrastructure market, we exclusively use deposit pallets. These pallets come in standard sizes and are used and reused up to 8 times. For the consumer market, we mainly use disposable pallets. Our consumer market pallets are made to measure and are not collected for return.

In 2025, Metropole used a total of 528,131 pallets. Of these, 80% were disposable pallets and 20% were deposit pallets. At a density of 500 kg/m³, the total number of pallets converts to a total of 16,998 m³ of wood.

Plastic
At Metropole, we use two types of plastic for packaging. Most of the plastic we use contains 30% recycled material. Only a small portion of our packaging plastic is made of 100% virgin material. In total, we used 622,623 kg of plastic in 2025. Of this, 98% of plastic packaging contained 30% recycled material.

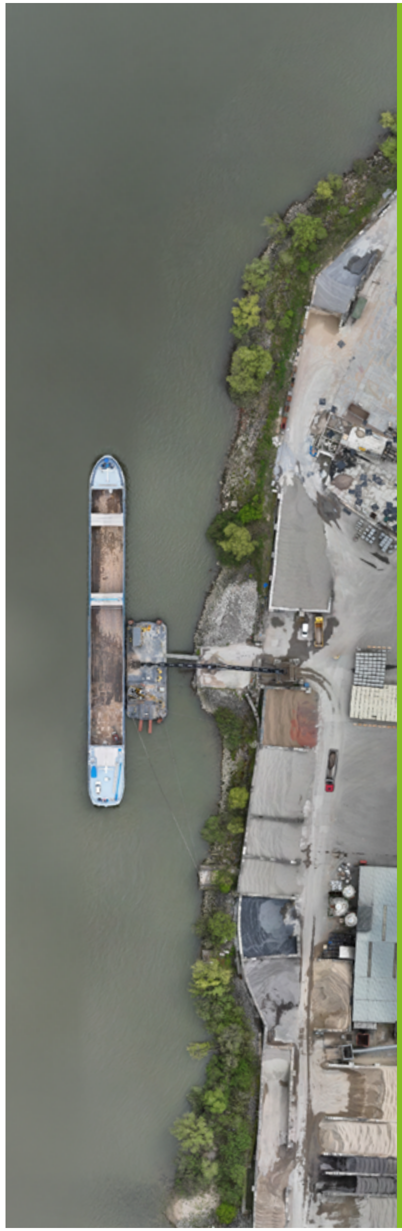
30% 98% plastic packaging contained 30% recycled material > **2025**

50% Min. % portion of recycled material in all plastics > **2030**



20% Recycled wooden pallets > **2025**

50% Recyled wooden pallets > **2030**



On water use and biodiversity

Water

We use water at our manufacturing sites as a necessary component in our concrete production. We strive to be frugal in our water use and only consume what we need.

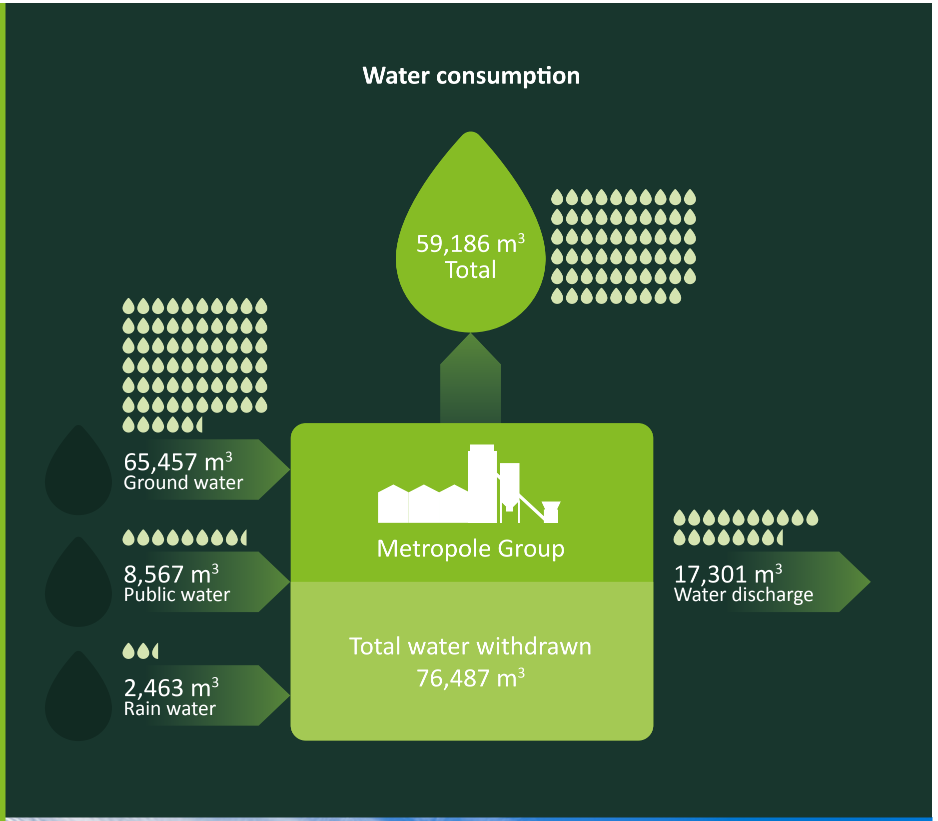
The production sites of CBS Beton and Schellevis do not discharge any water from the production process. Rather, these sites reclaim 100% of their processed water.
The CBS Beton production site in Belgium collects rainwater to be used for the production process as an alternative to groundwater.

According to the World Resources Institute Water Risk Atlas, two of Metropole Group's sites are located in areas of high water stress: CBS Beton in Belgium and Schellevis in the Netherlands. Their water use combined amounted to 17,497 m^3.

Biodiversity

One of our sites, our Excluton factory in Druten, is located within a biodiversity-sensitive Natura 2000 area. Natura 2000 areas are protected by the European Union. Our site covers a total land area of 37.43 hectares. To give additional attention to our implementation and monitoring of the relevant management systems, our Excluton site in Druten is certified against the ISO 14001 standard, an international standard for environmental management systems (EMS).

Besides our Excluton site in Druten, no other sites were owned, leased or managed in or near biodiversity-sensitive areas during the reporting period. At all our manufacturing sites, including the one in Druten, we take care to manage our water use and not to pollute air, water or soil.



Acting with people in mind

There are people behind the products we make – at every step of the process. This includes our employees, who make purchasing decisions on the raw materials we need, operate forklifts or machinery, take care of logistics and maintain relationships with our clients and communities. Then, there are the people in our value chain, making it possible for us to purchase the raw materials in the first place. And we have neighbours, which makes it important for us to be an active part of the communities in which we operate. It is only logical that we include *acting with people in mind* in our business decisions. We have built our sustainability work around three groups of people: our employees, our supply chain partners and our communities.

Strategy

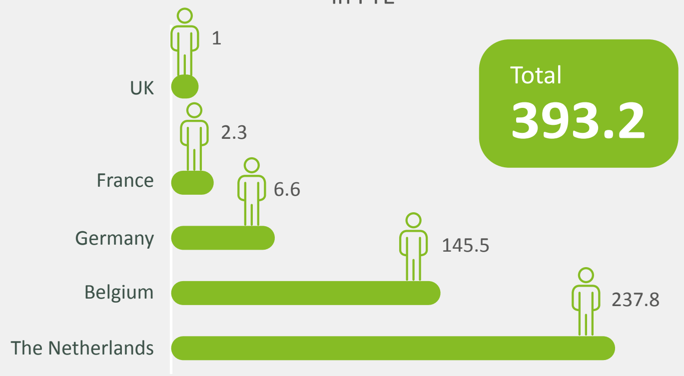
- Leading by example
- Minimising environmental impact
- **Acting with people in mind**

Our employees

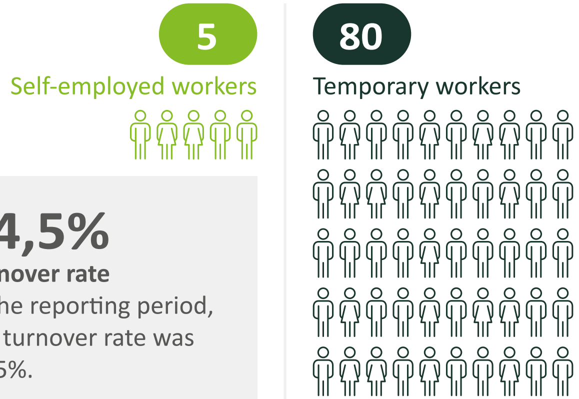
Our employees keep our business running and are essential to our operations. Metropole Group operates in multiple countries. At the end of the reporting period, the total workforce amounted to 393.2 full-time equivalents (FTE, average across the reporting period), distributed across the Netherlands, Belgium, Germany, France and the UK.

As well as our employees that are on our payroll, we also work with external partners where operational flexibility or specialised expertise is required. These can be self-employed workers or temporary staff. This addition to our workforce is not included in the FTE figures shown. In total, they amounted to 5 self-employed workers and 80,3 temporary workers in 2025.

Employees per country
in FTE



Employees on the payroll

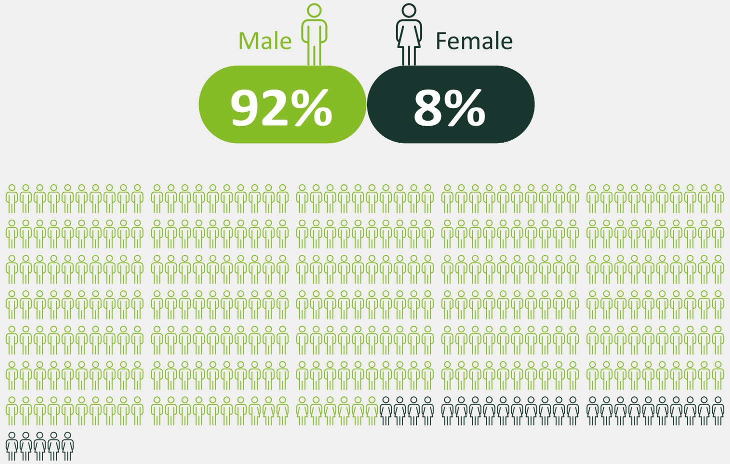


14,5%
Turnover rate
In the reporting period, the turnover rate was 14,5%.

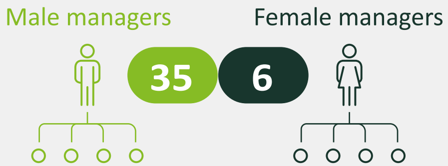
Gender

As part of our commitment to transparency and equal opportunities, we monitor the gender balance within our workforce. At the end of the reporting period, 91.6% of employees were male and 8.4% were female.

Male/Female balance



Management level



At management level, the female-to-male ratio was 0.17, with 35 male and 6 female managers.

Type of employment contract

The majority of our employees are employed on a permanent basis. This helps us to ensure business continuity, knowledge retention and long-term engagement. At the end of the reporting period, 86% of employees held a permanent contract, while 14% were employed on a temporary contract.

We believe fair pay and development opportunities are essential to being a good employer. All Metropole Group employees receive remuneration that is equal to or above the applicable national minimum wage, as determined by law and applicable collective bargaining agreements. In 2025, 90% of employees were covered by a collective bargaining agreement.

The gender pay gap at Metropole Group is -31%, indicating a higher average pay for female employees. This is mainly because the majority of our employees are male and work in operational and production functions, whereas our female employees generally hold administrative or managerial functions. While operational and production roles require strong practical skills and craftsmanship, these are generally positioned in lower salary scales.

We invest in the development of our people. At Excluton, we have invested in our own learning academy to equip employees with skills across a broad range of areas, including health and safety, sustainability, and financial and mental wellbeing. In 2025, employees received an average of 66 annual training hours, broken down into 82 hours for female employees and 49 hours for male employees.

Health and safety

As a manufacturing company, our workforce is essential to our sustainable growth. We are committed to creating and continuously improving a positive working environment, where people can work together in a safe and healthy way.

As a production company, health and safety is key. We aim to prevent work-related injuries and health issues and to support our employees in living long and healthy lives. We work hard to create the working conditions to do just that. This commitment to health and safety also applies to people visiting our factories or working alongside our employees on temporary contracts.

In 2025, we recorded 37 recordable work-related accidents, resulting in an accident rate of 10 per 200,000 hours worked. There were 0 fatalities as a result of work-related injuries and 0 fatalities as a result of work-related health issues during the reporting period.

We invest in safety, vitality and work enjoyment for our employees. In 2025 we invested in financial and mental fitness by offering expert advice on these topics to all our employees. In the future, we aim to strengthen this commitment by implementing a company-wide learning and development programme.

Employee satisfaction depends on many different factors and is not straightforward to measure. The best way we know how is to look at our employee Net Promoter Score (eNPS score). The Employee Net Promoter Score (eNPS) measures how likely employees are to recommend the company as an employer. It provides a simple indication of employee engagement, satisfaction and loyalty. A higher eNPS reflects a greater share of employees who speak positively about the organisation, ranking us with a 9 out of 10 or higher. It is our ambition to have an eNPS score of 40% by 2030. In 2025, our eNPS score was not measured due to the formation of the group. The first measurement is scheduled for 2026.

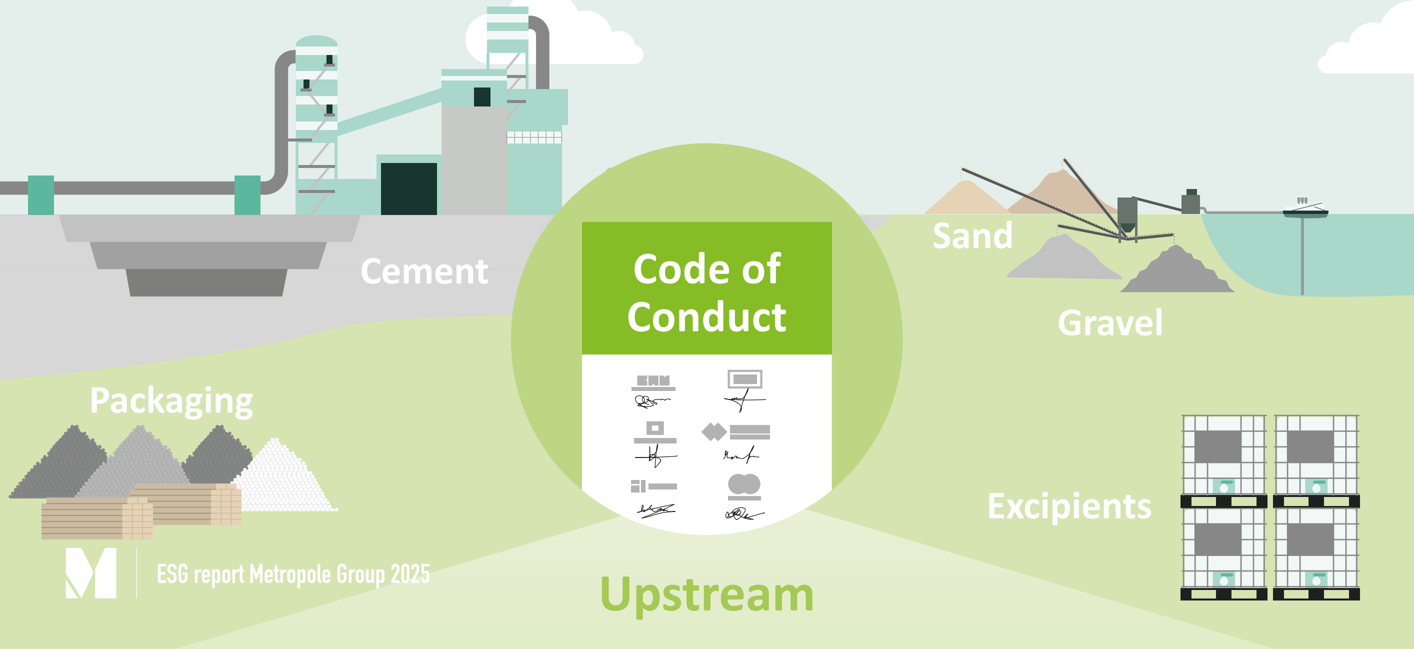
Our supply chain partners

We ask our suppliers to, like us, commit and adhere to international standards regarding human rights. These are the UN Guiding Principles for Business and Human Rights (UNGPs, the OECD Guidelines and the norms described by the International Labour Organisation (ILO) on labour standards. Health and safety, in particular, is a key concern for us when talking to our suppliers.

Our commitment to these international standards is described in our ESG Policy. Our requirements for suppliers are summarised in our Supplier Code of Conduct. We want 100% of our direct suppliers to sign this document. In 2025, we finalised our Supplier Code of Conduct for Metropole Group and started to reach out to our suppliers secure their commitment.

We realise that a risk-based approach to sustainability risks in the value chain goes beyond expressing our expectations in a Code of Conduct. In the coming year, we want to analyse our value chain risks. As a result, we will have more insight into raw materials or origins with heightened sustainability risks.

Our risk analysis will help us to define our focus areas for the future. We plan to focus our efforts on areas that carry high risks for human rights and environmental harm. We will talk to our suppliers regarding their own risk mitigation measures and hold random checks to see if these measures are implemented. We also want to uphold our long-term relationships with our trusted suppliers. Wherever possible, any new raw materials or products will be developed with existing suppliers.



Our communities

At Metropole Group, we are conscious of the fact that we are a visible actor in our neighbours' living environment. We own large factories that are visible in the landscape. Our trucks transport goods to and from our facilities. Our colleagues often live in the communities where we are located. This visibility comes with a responsibility. We want to be a good and reliable neighbour to the communities we operate in - one that takes care to minimise nuisance, is transparent about its activities and has an open-door policy.

For us, this means that we need to continue to work safely. Not just for our employees, but also for our communities and the environment surrounding us. This includes reducing negative impacts like noise nuisance or other issues that local community members may experience.

We are proud of the products we make, which we produce with people and the environment in mind. We want this pride for our concrete products to be shared by community members in the areas where we operate. We therefore continue to listen to the perspectives of our stakeholders and consider their input in our decision-making process.

Our stakeholder engagement

Our business does not operate in isolation from the world around us. Stakeholder engagement is an integral part of our way of working as a business in general, and for our ESG work in particular. Our conversations with stakeholders, both internal and external, help us to better understand how we impact others. We continue to learn from their input and constructive feedback.

Stakeholder group	Key interests	Type of engagement
Employees	Safe and healthy workplace, development, involvement, well-being	Health and safety risk inventory and evaluation with action plans, training and safety instruction, employee-led improvement initiatives
Customers	Product quality, durability, design, sustainability, CO_2 reduction and climate adaptation	Continuous market and product alignment, dealer engagement, factory visits, complaints mechanism and service teams, product certification, life cycle analysis disclosure
Government agencies	Regulatory compliance, spatial planning, environmental and water management	Formal consultation, permitting processes, compliance monitoring, reporting and coordination on existing and new activities
Local residents	Limitation of nuisance, health and safety, transparency, quality of living environment	Regular dialogue, open days, permit compliance, monitoring of noise and air quality, structured complaints handling
Energy sector	Energy availability, grid capacity, decarbonisation, cost stability	Dialogue with suppliers and grid operators on contracts and capacity, monitoring energy use, participation in decarbonisation initiatives, renewable and efficiency projects
Suppliers	Long-term collaboration, sustainability, safety, ethical conduct	Regular dialogue, joint development of circular solutions, implementation of Supplier Code of Conduct, feedback and grievance mechanisms
Industry associations and knowledge institutions	Knowledge sharing, innovation, sustainability of the value chain	Participation in sector initiatives, collaborative research, monitoring sector developments, participation in working groups and knowledge platforms
External certification bodies	Compliance, auditability, credibility of certifications	Periodic audits, certification processes (ISO, KOMO, Cradle to Cradle®), maintenance and improvement of management systems
Shareholders	Financial viability of strategy, long-term value creation	Periodic performance and sustainability reporting, board-level dialogue, approval of strategic plans
Banks and financiers	ESG performance, financial risk exposure	ESG disclosures, dialogue on financing terms, sustainable investment discussions

Vision: Frontrunner in the transition to circular and responsible concrete products

Leading by example

We demonstrate our pioneering spirit by leading the way in the raw materials and energy transition. We focus on innovation: in the selection of our raw materials, our production processes, and the products we develop. We collaborate with our value chain partners to apply our knowledge.

Innovation in cement

Ambition 2030
Introduce ultra low carbon products with 95% CO_2 reduction by 2027 and scale to 5% production by 2030

Ambition 2025
Partnership established & 1st test

Result 2025
Ambition 2025 achieved ✓

Net zero emissions by 2040

Ambition 2030
Reduce Scope 1 & 2 by 42% and Scope 3 by 25%

Ambition 2025
SBTi baseline determined, decarbonisation plan in place

Result 2025
Excluton published its decarbonisation plan in November 2025. Schellevis® drafted its plan by December 2025, with finalisation expected in 2026. CBS Beton collected CO_2 emissions data in 2025; its plan is also expected in 2026.

Closing the loop

Ambition 2030
Achieve 75% average circularity across all concrete products by 2030

Ambition 2025
Determine baseline

Result 2025
Ambition 2025 achieved ✓

Minimising environmental impact

Traditionally, the composition of concrete causes environmental damage. We show that there is another way: by developing and producing circular and climate-adaptive products. We do this by reducing the use of primary raw materials, energy, water, and other resources. In doing so, we consider the environmental footprint of our entire supply chain.

CO_2e reduction in cement

Ambition 2030
Reduce clinker content in cement to 45% by 2030 & Reduce the use of cement in concrete blends by 25% by 2030 compared to 2025

Ambition 2025
Determine baseline

Result 2025
Ambition 2025 achieved ✓

Reducing energy consumption

Ambition 2030
Reduce fossil fuel consumption by 75% by 2030 compared to 2025

Ambition 2025
Determine baseline

Result 2025
Ambition 2025 achieved ✓

Sustainable packaging

Ambition 2030
Achieve 50% recycled content in all plastic packing by 2030 & Ensure 50% of woorden pallets are made from recycled materials by 2030

Ambition 2025
Determine baseline

Ambition 2025
Determine baseline ✓

Acting with people in mind

We take care of our employees. Health and safety are our top priorities. We are mindful of our surroundings and are in continuous dialogue with our stakeholders. We expect the same from our value chain partners. We follow up on this by setting clear standards and continuously asking questions. This is how we manufacture fair products for our end users.

Employee health & safety

Ambition 2030
Maintain a safe workplace with low accident frequency, severity and incident rates

Ambition 2025
Determine baseline

Result 2025
Ambition 2025 achieved ✓

Value chain collaboration

Ambition 2030
Ensure that 99% of suppliers committed to the Supplier Code of Conduct

Ambition 2025
>50% committed

Result 2025
40 suppliers commited ~

Trusted partner and good neighbour

Ambition 2030
Be a trusted partner and a good neighbour in local communities

Ambition 2025
Complaints mechanism live

Result 2025
Ambition 2025 achieved ✓

Our plans for the future

Metropole Group is a relatively young company that continues to grow. We have the ambition to serve our clients with a complete portfolio of concrete products. To achieve this, we are growing our business through new subsidiaries and increased market share.

But growth by itself does not generate a successful business. In the process, we want to be resilient in the face of climate change and resource scarcity. Sustainability, for us, is very much at the core of our business success. We innovate, we re-use and we take care of people and the environment. At a strategic level, we are building a strong sustainability framework that all our subsidiaries adhere to.

In 2026, we aim to further improve our performance on the targets we have set for ourselves. As described in this report, we have already made great headway with reducing CO_2 emissions and our circularity targets. In the coming years, we will continue working to meet our sustainability objectives.

As frontrunners in our sector, we want to show the market how to produce top quality concrete with a low carbon footprint. We want to create continuous material cycles that contribute to the circular economy. We want to achieve our objective to be net zero by 2040. We feel the urgency to stay under the 1.5°C that were set by the Paris Agreement in 2015.

In doing all of this, and more, we need to take care of the people affected by our operations. For our employees, workers in the value chain and local community members, we are guided by the 'do no harm' principle. We keep people safe and healthy whenever it is in our power to do so. And we encourage our value chain partners to work in the same way.

What you can expect from us in 2026:

- Analysis of our value chain risks
- Suppliers committing to respect our Supplier Code of Conduct
- Updated double materiality assessment, this time including all subsidiaries that were part of this report (CBS Beton, Schellevis and Excluton)
- Decarbonisation plans of our subsidiaries Schellevis and CBS Beton
- Continued focus on health and safety, including an increase in health and safety trainings

At Metropole Group, we think action speaks louder than words. We look forward to showing you how far we have come in next year's report.

About this report

Publication date: 1 July 2026

The sustainability data in this report cover calendar year 2025. Where data reflects earlier periods, this is clearly stated in the text and/or in the visualisations.

This report was written in accordance with the Voluntary standard for non-listed micro-, small- and medium-sized undertakings (VSME standard) that was developed by the European Financial Reporting Advisory Group (EFRAG) for the European Union.
No external assurance or audit took place by an accountant to verify the information stated in this report. We have compiled the information in this ESG report with the utmost care. Neither Metropole Group nor any of its subsidiaries can be held liable for any damage resulting from errors in this report.

This report is a consolidated report. It follows both the Basic Module and the Comprehensive Module of the VSME standard. The VSME standard requires us to make a few statements, which are the following:

- B4 – Pollution of air, water and soil is out of scope for Metropole Group as none of its entities is required by law to disclose the pollutants it emits to air, water and soil.
- During the reporting period, the undertaking did not incur any convictions or fines for violations of anti-corruption or anti-bribery laws. Accordingly, the number of convictions is zero and the total amount of fines incurred is EUR 0.
- The undertaking does not derive any revenues from activities related to controversial weapons, tobacco cultivation and production, the fossil fuel sector (coal, oil or gas), or the production of pesticides or other agrochemical products.
- Metropole Group is not excluded from any EU reference benchmarks aligned with the Paris Agreement.
- In 2025, as in previous years, there were no confirmed incidents in our own workforce related to child labour, forced labour, human trafficking, discrimination or other severe human rights violations.
- In 2025, we were also not made aware of any confirmed severe human rights incidents involving workers in the value chain, affected communities, consumers or end-users. As no confirmed incidents have been identified, no remedial actions were required or implemented during the reporting period.
- A complete list of entities and sites follows at the end of this report.

The Metropole Group operates within the following NACE classifications: C 23.61 (Manufacture of concrete products for construction purposes) and C 25.11 (Manufacture of metal structures and parts of structures).

List of sites

Entity	Adress	Type
Excluton	Waalbandijk 155, 6651KD Druten, The Netherlands	Factory
Excluton	Van Heemstraweg 58, 6651 KH Druten, The Netherlands	Office
Schellevis	Loswal 11, 4271BA Dussen, The Netherlands	Factory and office
CBS Beton	Phileas Foggstraat 24-D, 7821 AK Emmen, The Netherlands	Factory and office
CBS Beton	Hooiemeersstraat 8, 8710 Wielsbeke, Belgium	Factory and office
CBS Beton	Pitantiestraat 79, 8792 Waregem, Belgium	Factory
CBS Beton	Spildoorrnstraat 30, 8792 Waregem, Belgium	Factory

List of entities

Entity and legal form	Registered address	Turnover	Balance sheet
Pantheon Netherlands Holding B.V.	Waalbandijk 155, 6651KD Druten, The Netherlands		€ 150,767,150
Metropool Holding B.V.	Waalbandijk 155, 6651KD Druten, The Netherlands		€24,027,764
Metropool Trade B.V.	Waalbandijk 155, 6651KD Druten, The Netherlands		€ 752,264
Excluton B.V.	Waalbandijk 155, 6651KD Druten, The Netherlands	€ 111,255,325	€ 47,810,844
Persco Administratie B.V.	Waalbandijk 155, 6651KD Druten, The Netherlands		€ 94,413
Combi Beheer B.V.	Waalbandijk 155, 6651KD Druten, The Netherlands		€ 10,221,210
Excluton Beheer B.V.	Waalbandijk 155, 6651KD Druten, The Netherlands		€ 29,954,038
Schellevis® B.V.	Loswal 11, 4271BA Dussen, The Netherlands	€ 22,726,450	€ 11,612,932
Schellevis® Holding B.V.	Loswal 11, 4271BA Dussen, The Netherlands		€ 30,319,972
CBS Holding B.V.	Velperweg 22, 6824 BH Arnhem, The Netherlands		€ 4,971,522
CBS Onroerend Goed B.V.	Phileas Foggstraat 24-D, 7821 AK Emmen, The Netherlands		€ 3,777,147
CBS Beton B.V.	Phileas Foggstraat 24-D, 7821 AK Emmen, The Netherlands	€ 9,093,282	€ 5,942,187

Entity and legal form	Registered address	Turnover	Balance sheet
CBS Handelsvennootschap B.V.	Phileas Foggstraat 24-D, 7821 AK Emmen, The Netherlands	€ 84,209	€ 529,863
CBS Beton N.V.	Hooiemeersstraat 8, 8710 Wielsbeke, Belgium	€ 47,957,911	€ 23,699,311
CBS Montage N.V.	Hooiemeersstraat 8, 8710 Wielsbeke, Belgium	€ 1,843,187	€ 790,962
CBS Logistics N.V.	Hooiemeersstraat 8, 8710 Wielsbeke, Belgium		€ 4,371,769
COG N.V.	Hooiemeersstraat 8, 8710 Wielsbeke, Belgium		€ 4,433,672
CCS Steel N.V.	Hooiemeersstraat 8, 8710 Wielsbeke, Belgium	€ 1,075,612	€ 11,493,338
Wiebema N.V.	Staatsbaan 259, 9870 Zulte, Belgium		€ 554,241
CBS Beton Gmbh	Bahnhofstr, 2, 54608 Bleialf, Rheinland-Pfalz, Germany	€ 1,268,584	€ 47,957,911
Excluton Gmbh	Augustusring 2, 46509 Xanten Germany		€41,328
CBS SARL	Rue de la Gare 3087, 59299 Boeschepe, France	€ 759,544	€ 348,383
CBS Concrete Products Ltd.	Westwood House, Annie Med Lane, South Cave, England, HU15 2HG, United Kingdom	€ 5,497	€ 37,443

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